



*C*redit or *D*ebit –

What's the difference?

Visa® check card transactions can be completed in two ways, either by selecting the “Credit” option and signing a receipt, or by selecting the “Debit” option and entering a Personal Identification Number (PIN).

CREDIT

When you select the “Credit” option, the purchase amount is deducted from your Bank of Botetourt checking account. Your transaction is processed through the national Visa network, and you will be required to sign the receipt to complete your transaction. Credit/Signature transactions processed through the Visa network can take two to three days on average to clear/remove the funds from your account. When you sign for your purchases, you are protected by Visa’s Zero Liability fraud policy.*

DEBIT

When you select the “Debit” option, the purchase amount is deducted from your Bank of Botetourt checking account. Your transaction is processed through a local ATM network, and you will be required to enter your Personal Identification Number (PIN) to complete your transaction. Debit/PIN transactions usually take 24 hours on average to clear/remove the funds from your account.

SO WHICH OPTION SHOULD I CHOOSE WHEN PAYING WITH MY BANK OF BOTETOURT VISA® CHECK CARD?

Bank of Botetourt recommends that you choose the “Credit” option whenever possible because it helps to protect your account from fraud. All of your purchases made using the “Credit” option are automatically covered by Visa’s Zero Liability fraud policy,* another way Bank of Botetourt is Taking Care of You.

* Visa’s Zero Liability fraud policy means 100 percent protection for you. You have complete liability protection for all of your card transactions that take place on the Visa system. Should someone steal your card number while you’re shopping, online or off, you pay nothing for their fraudulent activity. The Zero Liability policy covers all Visa credit card and debit card “signature-based” transactions processed over the Visa network—online or off. In order for the transaction to be a “signature-based” transaction, you must choose “Credit” and sign the receipt.

Zero Liability has you covered

- Worry-free shopping
- Ultimate security
- Complete fraud protection
- Owe nothing on fraudulent transactions

If you select the “Debit” option and enter your PIN, your transaction is processed through a local ATM network. This type of transaction will not be covered under the Visa Zero Liability fraud policy. So remember, when using your Bank of Botetourt Visa Check Card, select “Credit” instead of “Debit” and enjoy the comfort of knowing that Visa is helping to protect your account from fraud.



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