

# Business Banking Options



[www.bankofbotetourt.com](http://www.bankofbotetourt.com)

## **BASIC BUSINESS BANKING**

This account is best suited for businesses with low checking account activity. You can submit up to 100 customer-initiated transactions<sub>2,3</sub> per statement cycle that will be processed at no charge. If more than 100 customer-initiated transactions<sub>2,3</sub> are processed per statement cycle, excess item fees of 35¢ per item will be imposed. There are no minimum balance requirements!

## **ADVANTAGE BUSINESS BANKING**

This affordable checking account is best suited for businesses with higher levels of checking account activity. Avoid paying monthly service charges by maintaining an average balance of just \$2,500. You can submit up to 500 customer-initiated transactions<sub>2,3</sub> per statement cycle that will be processed at no charge. If more than 500 customer-initiated transactions<sub>2,3</sub> are processed per statement cycle, excess item fees of 35¢ per item will be imposed.

## **COMMUNITY BANKING**

Bank of Botetourt is taking care of the organizations that serve our community with this FREE account. Community Banking is designed to meet the needs of local schools, municipalities, clubs and non-profit organizations with limited or seasonal checking account activity. There is no average balance requirement or per item fee!

## **BUSINESS INTEREST BANKING**

This account is available to any business with the desire to earn interest on checking funds. Avoid paying monthly service charges by maintaining an average balance of just \$5,000. You can submit up to 250 customer-initiated transactions<sub>2,3</sub> per statement cycle that will be processed at no charge. If more than 250 customer-initiated transactions<sub>2,3</sub> are processed per statement cycle, excess item fees of 35¢ per item will be imposed.

## **BUSINESS MONEY MARKET**

This account is a great option for those who wish to earn interest on liquid funds without having to tie up money in longer-term investments. Our Money Market account pays tiered interest rates based on the daily collected balance in the account. The higher your balance, the more you can earn.

An opening deposit of \$2,500 is required. If you maintain the \$2,500 minimum average monthly balance requirement, there are no monthly maintenance fees. If your balance falls below this level, a \$15 monthly maintenance fee will be imposed.

## **ALL BUSINESS BANKING ACCOUNTS HAVE THESE OPTIONS**

FREE Online Banking  
FREE Bill Payment Services<sub>4</sub>  
FREE eStatements  
FREE Images of Cancelled Checks  
FREE 24-Hour Telephone Banking  
FREE Visa Business Credit Card (no annual fee)<sub>4</sub>  
FREE Unlimited Currency and Rolled Coin Deposit Processing  
Loose Coin Processing - FREE Up to \$50 and 5% of amounts over \$50

	Basic Business Banking	Advantage Business Banking	Community Banking	Business Interest Banking	Business Money Market
Monthly Combined Transactions	100 <sub>1,2,3</sub>	500 <sub>1,2,3</sub>	Unlimited	250 <sub>1,2,3</sub>	6 <sub>6,7,8</sub>
Free Visa® Business Debit Card <sub>5</sub>	✓	✓	✓	✓	
Free ATM Access at Hundreds of Surcharge Free ATMs <sub>5</sub>	✓	✓	✓	✓	
First Order of Checks	FREE trial order of 50 wallet checks	Up to \$75 off first order	Up to \$75 off first order	Up to \$75 off first order	FREE trial order of 50 wallet checks
Free Electronic NSF Check Recovery Service	✓	✓	Available upon request	✓	✓
Interest Bearing				✓ on balances over \$5,000	✓ on balances over \$2,500
Required Average Monthly Balance (to avoid monthly fees)	\$0	\$2,500	\$0	\$5,000	\$2,500
Monthly Maintenance Fees (Imposed only if minimum average monthly balance is not maintained)		\$15		\$15	\$15
Excess Item Fees	\$.35 per transaction over 100 <sub>1,2,3</sub>	\$.35 per transaction over 500 <sub>1,2,3</sub>		\$.35 per transaction over 250 <sub>1,2,3</sub>	\$10 per preauthorized transfers over 6
Merchant BankCard Services are available	✓	✓	✓	✓	
Merchant Capture Services are available	✓	✓	✓	✓	

- 1 Monthly Combined Transactions include Electronic and Paper items.
- 2 Electronic items include: The transfer or withdrawal of funds completed using the 24-hour telephone banking service; Transactions completed using the Bank of Botetourt Visa Debit Card (i.e., POS (Point of Sale) debit/credit transactions or ATM (Automated Teller Machine) transactions); Transactions completed using any online bill payment service (i.e., web transfers, direct deposits, automatic drafts/debits, payments made through the online bill payment service and processed through the ACH (Automated Clearing House)
- 3 Paper items include: Deposits, transfers, checks made payable to third parties or checks made payable to cash. (Transactions you complete in person, over the counter, through the night depository, through the drive-up teller window or by live telephone request are considered Paper items.)
- 4 Standard credit approval criteria apply for online bill payment services and business credit cards.
- 5 Bank of Botetourt customers using Bank of Botetourt ATMs and ATMs inside Sheetz® stores will not receive a surcharge for their transactions. Bank of Botetourt ATM locations are available online at [www.bankofbotetourt.com/atm-locations](http://www.bankofbotetourt.com/atm-locations).
- 6 Federal regulations governing money market accounts limit transaction activity on these accounts. You may make six (6) preauthorized transfers, including telephone and web transactions, from your account per month. Federal regulations allow three (3) of these six transactions per statement cycle to be payments made by check, draft or similar order to third parties. Transactions which exceed federal regulations will be charged excess item fees. If account limitations are continuously exceeded, the money market account will be closed and/or converted to a standard checking account as required by federal regulations. Deposits, transfers or withdrawals made in person, by mail or by messenger are unlimited.
- 7 A preauthorized transfer is the transfer or withdrawal of funds by check, by telephone, or by wire, by electronic means; including the use of online banking services; the use of overdraft protection and/or automatic (ACH) payments.
- 8 If transaction activity in your money market account exceeds the Federal regulations described above, excess item fees will be imposed. If account limitations are continuously exceeded, the money market account will be closed and/or converted to a standard checking account as required by federal regulations.

**Additional service fees may be applicable to these accounts. Please refer to the Bank's Commercial Schedule of Fees for more information.**