



## Credit Application – Commercial VISA

Credit Limit Requested: \_\_\_\_\_

Applicant		
Applicant's Legal Name Under Which Tax Returns Are Filed (25 characters maximum, including spaces):		
Account Setup: (Please check one). <input type="checkbox"/> Legal Name or <input type="checkbox"/> Doing Business As Name DBA:		
Business Name as it should appear on the card:		
Federal Tax ID Number:	Business Phone: Business Fax:	Business Email Address:
Business Mailing Address:		
City:	State:	Zip Code:
Business Physical Address (If different than above; No PO Box):		
City:	State:	Zip Code:
Current Owner of Business Since:		
Date Business Established:	No. of Employees:	Fiscal Year (Mo. /Yr.): ____/____ to ____/____
Gross Annual Revenue: \$	Type of Business:	
Business Ownership Structure: (Please check one).  <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> General Partnership <input type="checkbox"/> C Corporation  <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Limited Partnership		
<b>GENERAL INFORMATION</b>		
Do you currently have a business checking account with Bank of Botetourt? (Please check one).  <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Contact me to open		
		Primary Bank for Business Relationship:

## PROFILE OF PRINCIPAL OWNERS OF BUSINESS/GUARANTOR

Individual's Legal Name (Owner/Guarantor One):		
Social Security Number:	Date of Birth:	Home Telephone #:
Physical Address (No P.O. Box):		
City	State	Zip Code
% of Ownership in Business:		*Annual Income:
Individual's Legal Name (Owner/Guarantor Two):		
Social Security Number:	Date of Birth:	Home Telephone #:
Physical Address (No P.O. Box):		
City:	State:	Zip Code:
% of Ownership in Business		*Annual Income:
Individual's Legal Name (Owner/Guarantor Three):		
Social Security Number:	Date of Birth:	Home Telephone #:
Physical Address (No P.O. Box):		
City	State	Zip Code
% of Ownership in Business:		*Annual Income:

\*Current Financial Statements for all individuals owning 20% or more of the business may be required.

**Important Information about the USA Patriot Act:** To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What this means for you:** When you open an account, we will ask for: your name, address, Social Security number, date of birth and other information that allows us to identify you. We may also ask to see your driver's licenses or other identifying documents.

## Account Set Up

Total VISA Credit Line Requested: \$

Number of VISA Cards Requested:

Type of Account: (Please choose one):

Single Credit Card Account: One or more card sharing full credit limit.

Multiple Credit Card Accounts: Each card has a separate account and bill. Payments are made to each individual card.

## Authorized Users

In accordance with the USA Patriot Act, you must provide an individual name, address, date of birth, and Social Security number for each card issued.

Name 1:

Date of Birth (mm/dd/yyyy):

S.S.N.:

Physical Address:

Credit Limit (only if multiple accounts option selected): \$

Billing Address (If different than above):

Name 2:

Date of Birth (mm/dd/yyyy):

S.S.N.:

Physical Address:

Credit Limit (only if multiple accounts option selected): \$

Billing Address (If different than above):

Name 3:

Date of Birth (mm/dd/yyyy):

S.S.N.:

Physical Address:

Credit Limit (only if multiple accounts option selected): \$

Billing Address (If different than above):

Name 4:

Date of Birth (mm/dd/yyyy):

S.S.N.:

Physical Address:

Credit Limit (only if multiple accounts option selected): \$
Billing Address (If different than above):

The Applicant is identified in the "Business Profile" section of this application. "I" refers to each of the undersigned, jointly and severally. "Bank" refers to Bank of Botetourt.

<b>Credit Disclosures</b>	
<b>Interest Rate and Interest Charges</b>	
Annual Percentage Rate (APR) for Purchases	<b>10.80%</b> Annual Percentage Rate is fixed
APR for Balance Transfers	<b>10.80%</b> Annual Percentage Rate is fixed
APR for Cash Advances	<b>10.80%</b> Annual Percentage Rate is fixed
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>
<b>Fees</b>	
Annual Fees	<b>\$0.00</b>
Transaction Fees • Cash Advance Fee	3% of the Cash Advance transaction amount
Penalty Fees • Late Payment Fee	\$25.00
<b>How will we calculate your balance?</b> We use the method called "average daily balance (including new purchases)."	
<b>Important Credit Disclosure Information Regarding Your Application:</b> The above disclosure information is accurate as of <b>June 1, 2016</b> . This information is subject to change. Therefore, the applicant should contact Visa Card Services of Bank of Botetourt at P.O. Box 339, Buchanan, VA 24066 for information regarding changes in the disclosure.	
<b>Billing Rights:</b> Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.	

<b>SIGNATURES</b>		
<b>SIGNATURES:</b> (All owners/principals/members must sign and include their titles) I am the Applicant or I am authorized to sign this application on behalf of the Applicant. The Individual, Partnership, Corporation and each of the undersigned ("Applicant") requests that Bank of Botetourt establish one or more Commercial Credit Cards ("Account") and agrees that all the information provided is complete and correct. Acceptance or use of this Account constitutes agreement to the terms and conditions of the Bank's VISA Commercial Credit Agreement furnished to Applicant upon account approval. Applicant agrees to be bound by the Agreement, the provisions of which are incorporated herein by reference. Bank of Botetourt will retain this application whether or not it is approved. Bank of Botetourt is authorized to obtain personal, credit, employment and business reports on each individual and to report the credit experience of Applicant to consumer reporting agencies and others. If applicant is a corporation, I certify that the resolution contained in this application was properly and legally adopted by the board of directors of Applicant and that the resolution has not been amended or rescinded. If Applicant is other than a corporation, the statements contained in the resolution are incorporated herein by reference and are true and correct. Applicant and each of the undersigned release Bank and agree to indemnify and save Bank harmless from any and all claims, demands, losses, damages and expenses (including attorney's fees), as a result of Bank's reliance on the foregoing.		
<b>This application is submitted by or on Applicant's behalf:</b>		
<b>Applicant Signature:</b>	<b>Title:</b>	<b>Date:</b>
<b>Applicant Signature:</b>	<b>Title:</b>	<b>Date:</b>
<b>Applicant Signature:</b>	<b>Title:</b>	<b>Date:</b>

## RESOLUTION

BE IT RESOLVED THAT:(1) Bank of Botetourt's VISA Commercial Credit Agreement ("Agreement") is hereby approved; (2) each of the individuals signing this application or designated below are authorized to obtain credit from Bank on Applicant's behalf by the use of a credit card or otherwise pursuant to the terms of the Agreement, to designate other persons to obtain credit under the Agreement in the name of and on behalf of Applicant, to designate other persons to whom Bank may issue a credit card on behalf of Applicant, to execute applications and agreement of any type in connection therewith on behalf of Applicant; (3) the Applicant will be liable for the entire Account and each Authorized User for his/her respective Account balance and agrees to repay to Bank the indebtedness and obligations incurred by the use of said credit card account(s); (4) All transactions by any of said individuals or representatives of Applicant are hereby approved and ratified.

### Additional Authorized Individuals Are:

Name:	Signature:
Name:	Signature:

## UNCONDITIONAL GUARANTY:

Unless the business entity is a sole proprietorship, each individual principal or owner of Applicant is required to sign this Application individually as Guarantor and be liable for the business credit card account(s) opened in connection with this Application or the VISA® Commercial Credit Agreement governing the accounts. Bank of Botetourt may require additional principals or owners to guarantee the business credit card account(s). By signing this Application, each individual whose name appears below agrees to be bound by the provisions of the Unconditional Guaranty. In consideration of and in order to induce Bank of Botetourt to open one or more VISA commercial Credit Card accounts for the Applicant and the Designated Cardholders (together, the "Business") and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Guarantor signing this Application "individually as Guarantor" (whether one or more herein referred to as "Guarantor"), hereby jointly and severally guarantees the prompt, absolute, and unconditional payment and performance of the obligations of the Business to Bank under the Bank of Botetourt VISA Commercial Credit Agreement (the "Agreement"), including all outstanding principal, interest, fees and charges relating to the accounts and agrees to be bound by the provisions of the Agreement. If Business fails to pay any such sums when due (whether or not due because of a default), Guarantor agrees to immediately pay to Bank the full amount owed by the Business. Guarantor agrees that this guaranty is a continuing guaranty that extends to all debts and other obligations now or hereafter owing to Bank pursuant to the Agreement, even though from time to time there may be no debt or obligation owed to Bank by Business under the Agreement. Guarantor agrees to pay reasonable attorney's fees for collection after default by Guarantor hereunder. Guarantor hereby subordinates any debt owed to Guarantor by Business and any right of subrogation or contribution against Business or any other Guarantor until all of Business' debts and other obligations to Bank have been paid and satisfied in full. Guarantor agrees that each reference to "Guarantor" in this Application includes each person who signs this application as Guarantor, and all of such persons, jointly and severally. Guarantor specifically joins in any agreement to arbitrate disputes which may now or hereafter be made part of the Agreement. This guaranty constitutes the entire agreement between the parties and no waivers or modifications shall be valid unless they are reduced to writing and duly executed by the party to be charged therewith. The obligations of each of the undersigned are joint and several.

Guarantor:	Seal:
Guarantor:	Seal:
Guarantor:	Seal:

### For Internal Use Only

Visa acct. #		
Date Approved	Credit Line	Approved By
Identification Type	Identification #	Expiration Date
ID Viewed by	Under 21?	
Emp #	Initials	<input type="checkbox"/> Yes <input type="checkbox"/> No