



Bank of Botetourt

Press Release | For Immediate Release

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Steger Retires from Bank of Botetourt Board of Directors with Over 45 Years

Buchanan, VA – **H. Watts Steger, III** retired from Bank of Botetourt’s Board of Directors after serving as a Director from 1976-2021. Mr. Steger began his career with Bank of Botetourt in March of 1971, as a Management Trainee and became Chief Executive Officer in April of 1976. When he began his career with the Bank, it had one office in the Town of Buchanan and \$6 million in total assets. Steger was named President in February of 1984, leading the Bank in its growth and the change of its name to Bank of Botetourt in July of 1995. Steger was named Chairman of the Board in 2001. After his retirement as President & CEO in June of 2010, Watts continued serving on the Board of Directors and as its Chairman.

A lifelong resident of Buchanan and Botetourt County, Steger has deep roots and a strong sense of community. Bank President and CEO, G. Lyn Hayth, III stated “Watts has been a part of our Bank for fifty years and we have all been blessed and privileged to have been mentored, guided, and associated with him.” Throughout his career, Steger experienced numerous changes in the banking industry and led the Bank from manual operations as it migrated to computer systems. He continues to be passionate about banking and has advocated on behalf of the industry throughout his career. He has been very involved in leadership roles in both the Virginia Bankers Association and the Virginia Association of Community Banks, serving as Chairman of both associations.

Steger is an alumnus of Hampden-Sydney College and is also a graduate of the Virginia Bankers School of Bank Management at the University of Virginia and the Graduate School of Banking at Louisiana State University. He also served as a faculty member at the Virginia Bankers School of Bank Management at the University of Virginia and the Graduate School of Banking at Louisiana State University, where he also served as President of the program.

Mr. Steger resides in the Buchanan area of Botetourt County with his wife, Linda. In retirement, he plans to spend more time with his family and looks forward to traveling more.

About Bank of Botetourt

Bank of Botetourt was chartered in 1899 and operates twelve retail offices in Botetourt, Rockbridge, Roanoke, and Franklin counties and the City of Salem, all in Virginia. Bank of Botetourt also operates a mortgage division, Virginia Mountain Mortgage and a financial services division, Botetourt Wealth Management.



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H. Watts Steger, III