



Date – 6/6/2022

From – Mary Ann L. Miller

Bank of Botetourt Named to American Banker's Top 200 Community Banks in the U.S.

Buchanan, VA (June 6, 2022) - Bank of Botetourt (OTCPK: BORT), announced today that it has been recognized as one of *American Banker's* Top 200 Community Banks in the U.S. In its May 2022 issue, *American Banker* ranked Bank of Botetourt 165th on the list of the country's 200 top-performing publicly traded community banks with assets under \$2 billion, based on three-year return on average equity (ROAE) as of December 31, 2021. *Source: Capital Performance Group.*

“Bank of Botetourt is honored to be recognized in *American Banker's* Top 200 list,” said G. Lyn Hayth, III, President and CEO. “Against the multitude of unknowns from the past several years, our team continued to meet and surpass strategic goals. The culmination of these combined efforts contributed to the Bank's strong financial performance resulting in this recognition.”

Over the past several years, the Bank has been voted best employer and best bank by the *Roanoke Times SWVA Living*, platinum bank by *HOME Magazine*, and best regionally/locally based bank by *The Roanoker Magazine*. This recognition from *American Banker* is further validation of the success the Bank has found in focusing on strong relationships with customers and shareholders while leading in corporate citizenship to strengthen the communities where the Bank conducts business. Bank of Botetourt is one of seven Virginia community banks that made the list. Nationwide, the number of community banks continues to decline from more than 8,300 in 2000 to 4,277 as of June 2020.

Bank of Botetourt recently reported profitable first quarter 2022 results with net income of \$1.54 million, or \$0.80 per basic share. At March 31, 2022 select financial information and key highlights included return on average assets of 0.90% and ROAE of 10.41%.

About Bank of Botetourt

Bank of Botetourt was chartered in 1899 and operates thirteen retail offices serving consumers and businesses in Botetourt, Rockbridge, Roanoke, and Franklin counties, the City of Salem, and the Town of Vinton, all in Virginia. Bank of Botetourt also operates a mortgage division, Virginia Mountain Mortgage and a financial services division, Botetourt Wealth Management.

###