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From – Melissa Phillips | mphillips@bankofbotetourt.com

Bank of Botetourt to Host High School Seniors for VBA Bank Day Scholarship Program: Students Will Participate for a Chance to Win College Scholarship Money

February 20, 2024, Buchanan, VA – On Monday, March 18th, Bank of Botetourt will host high school seniors to participate in Bank Day, a statewide effort sponsored by the Virginia Bankers Association (VBA) Education Foundation and the VBA Emerging Bank Leaders. The program aims to expose students to the banking industry and provide an opportunity to learn about banking, careers in banking, financial services, and the vital role Bank of Botetourt and banks across Virginia play in their communities.

The third Tuesday in March was declared Bank Day by the Virginia General Assembly in 1991 and Bank of Botetourt is proud to host students for this important program. From their experience, participating students will write an essay for the opportunity to win a scholarship. Six regional scholarships of \$2,500 each will be awarded by the VBA, and from those six winners a statewide runner-up and overall statewide winner will be chosen. The statewide runner-up will receive an additional \$3,000 scholarship - \$3,500 in total - and the overall statewide winner will receive an additional \$5,000 scholarship - \$7,500 in total. There will also be six honorable mention scholarships of \$1,000 each. In all, twelve students statewide will receive scholarships totaling \$29,000.

In the program, students will meet in person at Bank of Botetourt's Daleville Town Center location and have access to the Virginia Bankers Association website that houses educational videos, articles, and podcasts. As a host, Bank of Botetourt will provide supplemental information to students about ways the Bank supports the communities it serves while participating in a day filled with informational speakers, discussions of the essay topic and guidelines, and Bank history. For more information on Bank Day and to contact our Bank Day Committee, please email bankday@bankofbotetourt.com. The deadline to sign up to attend is March 1st, 2024.

"Bank Day is one of the best short-term experiences for students—the opportunity to learn about the many services that banks offer and the ways Virginia banks support the communities they serve, and to start the networking that often leads to part-time and summer jobs, scholarships, and a start on a career path in the financial world," said Bruce Whitehurst, president & CEO of the Virginia Bankers Association.

"Over the years, Bank of Botetourt has hosted ten scholarship recipients, and we feel that the financial education of our youth is one more way the bank serves its communities. VBA Bank Day offers a unique opportunity for high school seniors to not only experience the inner workings of their community bank but to have the chance to win scholarships that will propel them to continue their education at a higher level. During Bank Day, they will learn more about banking, financial services, and the vital role that community banks play in their communities. We are proud to partner with the Virginia Banker's Association to offer this scholarship opportunity," said Lyn Hayth, CEO & Vice-Chair of the Board of Directors.



About the VBA Education Foundation

The Virginia Bankers Association Education Foundation was formed in 2007 with the objective of recognizing the importance of economic education and financial literacy in Virginia and supporting the banking industry as a key participant in these areas. Their mission is to advance personal financial literacy to students in all public and private schools across the Commonwealth.

About Bank of Botetourt

Bank of Botetourt was chartered in 1899 and operates thirteen retail offices in Botetourt, Franklin, Roanoke, and Rockbridge counties and the City of Salem, all in Virginia, and operates a mortgage division, Virginia Mountain Mortgage, and a financial services division, Botetourt Wealth Management.

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