

## News Release | For Immediate Release

Contact: Melissa Phillips | <u>mphillips@bankofbotetourt.com</u> Date: 4/2/2024

## Bank of Botetourt Breaks Ground for New Office in the Town of Rocky Mount

Bank of Botetourt broke ground to establish a full-service branch in the Town of Rocky Mount, Virginia. The new 2,700 square foot office will be constructed at 875 Tanyard Road in Rocky Mount. Services will include a 24/7 accessible ATM with deposit capabilities, a drive-thru, and night deposit. The Bank's mortgage company, Virginia Mountain Mortgage will also be available from this location.

Bank CEO and Vice-Chair G. Lyn Hayth, III shared at the groundbreaking that "this office will be the Bank's fourteenth office, and second location in Franklin County. As the largest community bank headquartered in the Roanoke Metropolitan Statistical Area, we are pleased to continue the expansion of our services during a time of consolidation in the region's financial industry. We are looking forward to expanding our footprint to better serve the community, residents, and businesses." Bank President and COO, Michelle Austin, addressed the crowd and said, "today is not only a celebration of expansion but a reaffirmation of our commitment to serving the communities that have become part of our story."

The Bank was joined by more than 50 local representatives from Franklin County, the Town of Rocky Mount, local business owners, Bank management and business development along with the Chair of Bank of Botetourt's Board of Directors, Joyce Kessinger. Local law enforcement including the Sheriff of Franklin County, W.Q. Bill Overton, Jr., and Captain Mark Lovern from the Town of Rocky Mount Police were in attendance, and officers provided traffic coordination to ensure a smooth and safe event.

During the ceremony, Chairman of the Franklin County Board of Supervisors, Ronnie Thompson shared "a few years ago, this was someone's dream, and today we are here celebrating that dream coming to fruition. We are excited to celebrate Bank of Botetourt's expansion and establishment of its second office in Franklin County." Mayor, C. Holland Perdue, III also spoke during the program and shared his support for the Bank and its expansion into Rocky Mount.

Architectural designs were developed by Hughes Associates Architects & Engineers and F&S Building Innovations has begun site preparation and building will begin soon. Bank of Botetourt will have a formal ribbon cutting and public grand opening celebration in fall 2024.

## About Bank of Botetourt

Bank of Botetourt was chartered in 1899 and operates thirteen retail offices in Botetourt, Franklin, Roanoke, and Rockbridge counties and the City of Salem, all in Virginia. Bank of Botetourt also operates



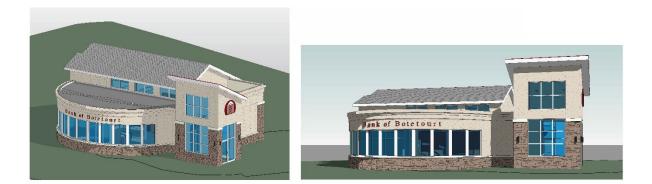
a mortgage division, Virginia Mountain Mortgage and a financial services division, Botetourt Wealth Management.



From L-R: Michelle R. Austin, Marty Francis, Lisa Spangler, Charlie Butera, Joyce Kessinger, G. Lyn Hayth, III, Earl Shumate, C. Holland Perdue, III, and Ronnie Thompson

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Rocky Mount Office Rendering