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Bank of Botetourt Announces Leadership Transition and Retirement of Karen R. Newbill

December 5, 2024, Buchanan, VA – Bank of Botetourt announces the retirement of **Karen R. Newbill**, Vice President and Market Manager of the Bank’s Buchanan, Eagle Rock, and Natural Bridge offices. In conjunction with this transition, the Bank is pleased to promote Jenny M. Petty to Branch Manager.

Karen’s remarkable career of over 27 years at Bank of Botetourt, coupled with her four-decade-long banking experience, has had a lasting impact on both the institution and the communities it serves. Jenny’s extensive financial industry experience and deep-rooted connections to the local area position her to continue driving growth and success in these offices.

Karen R. Newbill retires after a distinguished 27-year tenure at Bank of Botetourt and more than 40 years in the banking industry. As vice President and Market Manager, she led the Bank’s Buchanan, Eagle Rock, and Natural Bridge offices for over 20 years, earning the trust and respect of her colleagues and the community.

Karen began her career with First Virginia and spent two decades with Central Fidelity before joining Bank of Botetourt in 1997. She was instrumental in opening the Bank’s Bonsack/460 office and later worked at the Daleville office before becoming Branch Manager of the Eagle Rock office and ultimately Market Manager. In 2004, Karen completed the Virginia Bankers Association’s School of Bank Management, further honing her leadership expertise.

A passionate community advocate, Karen has been actively involved in initiatives like the Buchanan Community Carnival and Mountain Magic in the Fall, leaving a legacy of service. In retirement, she looks forward to pursuing her love of gardening, spending time with her animals, and traveling with her husband, Chris, while continuing her community involvement through volunteer work.

“Karen’s retirement marks the conclusion of an exceptional chapter at Bank of Botetourt,” said Lyn Hayth, Vice-Chair and CEO. “Her unwavering dedication, leadership, and commitment to our customers and communities have profoundly impacted the Bank and the region. We wish her a fulfilling new chapter in life.”

The Bank is excited to announce **Jenny M. Petty’s** promotion to Branch Manager, where she will succeed Karen. Jenny brings over 30 years of banking experience and a strong commitment to the local community.



A Botetourt County native and proud James River High School alumna, Jenny began her career at Bank of Botetourt as a Universal Banker and Head Teller in the Natural Bridge office. Active in local initiatives, Jenny is a member of the Buchanan Rotary Club and is deeply involved in the region's growth.

In her personal time, Jenny enjoys attending Roanoke Railyard Dawgs hockey games and Salem Red Sox baseball games with her family. She resides in Buchanan with her husband and teenage son.

"Jenny's deep community ties and extensive banking experience make her the ideal person for this role," said Michelle Austin, President and COO. "We are confident she will continue to foster growth and strengthen relationships in our region."

Bank of Botetourt extends its heartfelt congratulations to Jenny on her promotion and expresses sincere gratitude to Karen for her decades of exceptional service. The Bank wishes Karen a joyful and fulfilling retirement and looks forward to the continued success of its Buchanan, Eagle Rock, and Natural Bridge offices under Jenny's leadership.

About Bank of Botetourt

Established in 1899, Bank of Botetourt serves customers through thirteen retail locations across Botetourt, Franklin, Roanoke, and Rockbridge counties, as well as the City of Salem in Virginia. The Bank provides specialized services through its mortgage division, Virginia Mountain Mortgage division and financial services through Botetourt Wealth Management. In 2024, Forbes ranked Bank of Botetourt as the number one bank in Virginia based on a nationwide survey.

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Karen Newbill



Jenny Petty